Approved For Release 2000/06/06 CONFIDENTIAL SONTROL.

## CENTRAL INTELLIGENCE GROUP

## INTELLIGENCE REPORT

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COL	INT	RY

Germany/Russian Zone

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SUBJECT

Socialization of Industry and Commorce in

INFO.

State of Saxony 25X1A

DIST. 24 October 1946

PAGES

DATE:

SUPPLEMENT

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**ORIGIN** 25X1X

## SOURCE

- In the State of Saxony the "Sächsisches Industrickontor Gom.boH." has been set up with fifty-one percent public and forty-nine percent private capital. Its function is the distribution of raw materials to industry. A "Central Commercial Company", set up under the same conditions, takes all of the products manufactured by firms in Saxony and arranges for their sale. Each of these organizations has a representative in each Kreis. 25X1X6
- a "Sächsisches Industriekonto" has been opened at the branch banks of the Sächsische Landesbank in every Kreis in the State and that all sales and purchases, including those of private industry, must be handled through these accounts. It is estimated that about 1,000 wholesalers and commercial representatives will be forced out of business by this development.
- 3. Likewise, it is reported that continued preferential treatment accorded the Consumers' Geoperatives in the allotment of consumers' goods is slowly throttling the retail business. In Chemnitz, for example, several shoe stores and textile stores have not received a single piece of merchandise for more than a month; during the same period the Consumers' Cooperatives received repeated shipments of such merchandise.

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Comment: The News Zeit announced on 14 August the establishment in Dresden of a Saxon Industry Kontor (Sächsisches Industriekontor G.M.b.H) with the same functions as described in paragraph 1.

This document is hereby regraded to ANGE in Class CONFIDENTIAL in accordance with the CLASS FEAD letter of 16 October 1978 from the CLASS FEAD CHANGED TO: TO Director of Central Intelligence to the Archivist of the United States.

Next Review Date: 2008

Date: AV 3778 By: 029

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